



**2021/22**  
**Annual Report**





# TABLE OF CONTENTS

Credit: Rich Lam



- 4 Introduction**  
 Message from the Interim CEO  
 Governance  
 Membership
- 14 Sport Report**  
 National Championships  
 Berths and Seeding of National Championships  
 Sport Committee  
 Sport Model  
 Hockey Canada - BFL Coach of the Year Program  
 Hockey Canada Foundation – Hockey is Hers Initiative  
 Road to the Pros: Canadian League Drafts
- 16 Season Highlights**  
 Female Apprentice Coach Program  
 14th Annual Shoot for the Cure  
 Equity, Diversity and Inclusion  
 U SPORTS Men's Hockey All-Stars Series  
 East-West Bowl
- 22 National Championships**  
 Fall Championships  
 Winter Championships
- 32 Awards**  
 Top 8 Academic All-Canadians  
 Lois and Doug Mitchell U SPORTS Athletes of the Year  
 Awards  
 U SPORTS Honours Awards
- 35 International**  
 2022 Beijing Winter Olympics  
 FISU 2021 Winter World University Games (Lucerne, Switzerland)  
 FISU 2021 Summer World University Games (Chengdu, China)  
 FISU 2022 World University Championships (WUCs) & World Cups (UWCs)  
 2023 FISU Winter and Summer World University Games  
 Hosting and Bidding FISU events in Canada  
 National team coaches
- 38 Commercial Report**  
 2021-22 Key Performance Indicators: USPORTS.ca  
 Media Relations  
 National Broadcast Strategy  
 ESSPORTS  
 Partnerships
- 42 2021/22 Financial Report**



# MESSAGE FROM THE INTERIM CEO

In last year's message to the membership, I commented on the devastating impact of being present when the onset of the pandemic forced the cancellation of the 2020 University Cup and subsequent year of university sport. Although I will never forget that unfortunate day in March, it truly provided me with a perspective of the value of university sport and the incredible joy of competition as we returned to play this season.

Return to play was not without its challenges as each university and conference navigated the complicated web of adherence to university, provincial and national protocols and mandates that needed to be respected for our student athletes to have the opportunity to safely compete. I commend the hard work of each of our members to ensure a safe return to play but also manage the logistics of cancellation of competitions, periodic shut-downs and the requirements to provide competitive opportunities

In the 2021-22 season we were able to provide a Fall and Winter championship season for each of our sports with the exception of wrestling and curling. This was accomplished through tremendous cooperation from our hosts and competing teams which allowed the championships to proceed safely and resulted in minimal transmission of the virus given the magnitude of participants at the events. Most events were modified in some manner to accommodate health and safety protocols but were successful with a focus on providing a championship competition for our student athletes.

The pandemic had a significant impact on our international programming in the past year. The World University Games in Lucerne were cancelled weeks for the event given COVID concerns and U SPORTS chose to withdraw from the Summer University Games given uncertainty and risks associated with the pandemic. Plans continue for participation in World University Championships and Winter Games in Lake Placid, NY in January 2023.

A focus during my two-year term as CEO was to return the organization to a position of financial stability. I am pleased to say that with cost control measures and taking full advantage of COVID relief programs from the federal government, U SPORTS is in a stable position as we move into the 2022-23 season with debt to members virtually eliminated. Our challenge as we move forward, is to further develop additional revenue sources to supplement fees from members and the Sport Canada contribution.



I would be remiss if I did not take this opportunity to thank our Board of Directors, especially our Chair Dr. Joanne MacLean and all the members of our Standing and Operating Committees who have worked to support our return to sport and confirm our commitment to a member driven organization. I also want to recognize our U SPORTS staff who have been challenged in many different ways this year but always stepped up with incredible commitment and determination in service to our members to deliver an exceptional U SPORTS experience.

Finally, as I conclude my 2 years in the role of Interim CEO, thank you to everyone for your tremendous support. To serve in this role has been a great honour and privilege and I am excited about the great work that will be done by our next CEO, Pierre Arsenault. I pledge to help and support in any way I can in future years. I would like to close with an excerpt from a poem by David Whyte...

*Working Together  
We shape our self to fit this world  
and by the world we are shaped again  
The visible and invisible  
Working together in common cause*



**DICK WHITE**  
Interim Chief Executive Officer





Credit: Dalhousie Athletics



# Governance

Based in Richmond Hill, Ont., U SPORTS is a collective entity comprised of:

56 Member Institutions from across Canada

9 members on the Board of Directors including:  
4 University Presidents and Athletic Directors (1 Per conference)  
1 Member-at-Large

The active involvement of university presidents in the governance of sport is a relatively new phenomenon and has helped U SPORTS build a strong relationship with Universities Canada, a membership organization providing university presidents with a unified voice for higher education, research, and innovation. The increased involvement of university presidents has helped U SPORTS view its programs from an entirely different perspective and has enabled U SPORTS leadership to present to Universities Canada and advocate for the role sports plays on university campuses across the country.

U SPORTS also works in collaboration with the Canadian sport system and Corporate Canada on the growth and delivery of university sport to student-athletes across the country.

## Board of Directors



**DR. JOANNE MACLEAN**  
Committee Chair and President rep.



**JOHN RICHARD**  
Vice Chair and Director rep.



**JOHN OLFERT**  
Treasurer and Member at Large



**CHRISTINE STAPLETON**  
Secretary and Director rep.



**DR. STEVEN MURPHY**  
President rep.



**DR. GRAHAM CARR**  
President rep.



**DR. PETER J. RICKETTS**  
President rep.



**CURTIS ATKINSON**  
Director rep.



**GEOFF PHILLIPS**  
Director rep.



**DICK WHITE**  
Interim CEO (non-voting)





## Current Staff

Name	Title	Name	Title
<b>Dick White</b>	Interim Chief Executive Officer	<b>Tony Martire</b>	Manager, Finance
<b>Lisa Beatty</b>	Chief Operating Officer	<b>Alexandra Roy</b>	Manager, International Games Operations
<b>Lisette Johnson-Stapley</b>	Chief Sport Officer	<b>Zach Weese</b>	Manager, Governance & Special Projects
<b>John Bower</b>	Director, Marketing & Communications	<b>Jenna Blackburn</b>	Coordinator, Sport
<b>Tara Hahto</b>	Director, Compliance & Eligibility	<b>Elysse Pilon</b>	Coordinator, Compliance & Eligibility
<b>Jennifer Smart</b>	Director, Sport		
<b>Jocelyn Falbo</b>	Manager, Operations & Events		

## Special thanks to:

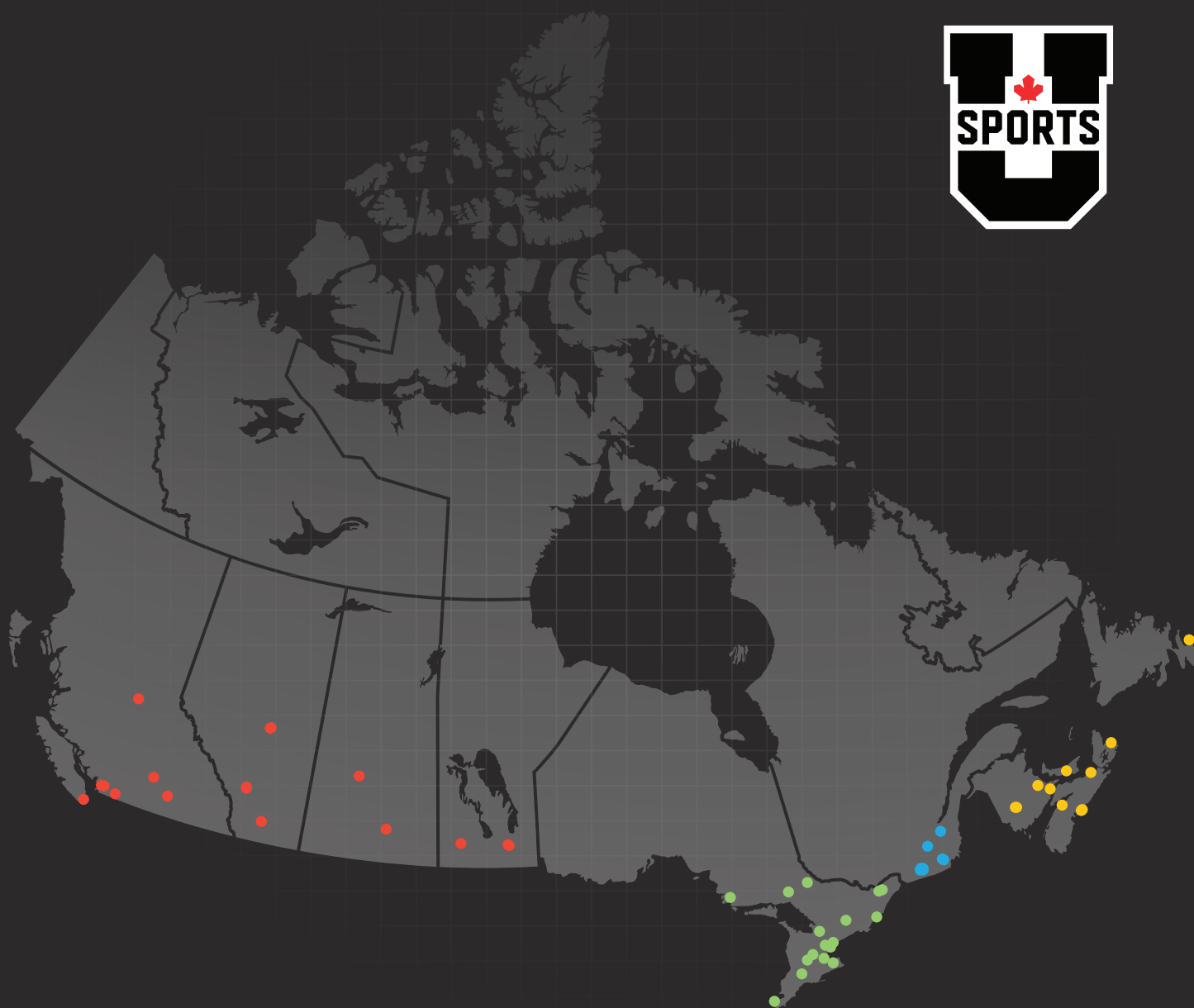
**Former U SPORTS staff members:** Charonne Thomasos, Alan Hudes, Mohamed Hassan and Dane Gomez.

U SPORTS committees, partners, consultants, vendors, content contributors and translators. We would also like to thank Mark Alfano, John Edwards and Tyler Mulligan for their efforts this season. U SPORTS committees, partners, consultants, vendors, content contributors and translators.





Credit: Louis Charland



## U SPORTS by The Numbers

4	Conferences	21	National Championships
12	Sports	43	Cities
56	Member Institutions	6000+	Academic All-Canadians
700+	Head Coaches	14,000+	Student-Athletes









Credit: MacEwan Athletics



UNIVERSITY	MONIKER (M/W)	ATHLETIC DIRECTOR	PRESIDENT / PRINCIPAL
<b>Atlantic University Sport (AUS)</b>			
Acadia University	Axemen / Axewomen	Brian Finniss	Dr. Peter J. Ricketts
Cape Breton University	Capers	John Ryan	David Dingwall
Dalhousie University	Tigers	Tim Maloney	Dr. Deep Saini
Memorial University of Newfoundland	Sea-Hawks	Dr. Karen Murphy	Dr. Vianne Timmons
Université de Moncton	Aigles Bleus / Aigles Bleues	Martine Leblanc	Dr. Denis Prud'homme
Mount Allison University	Mounties	Pierre Arsenault	Dr. Jean-Paul Boudreau
University of New Brunswick	Reds	John Richard	Dr. Paul Mazerolle
University of Prince Edward Island	Panthers	Jane Vessey	Dr. Greg Keefe (Interim)
Saint Mary's University	Huskies	Scott Gray	Dr. Robert Summerby-Murray
St. Francis Xavier University	X-Men / X-Women	Leo MacPherson	Dr. Andrew Hakin
St. Thomas University	Tommies	Mike Eagles	Dawn Russell
<b>Réseau du sport étudiant du Québec (RSEQ)</b>			
Bishop's University	Gaiters	Matt McBrine	Michael Goldbloom
Concordia University	Stingers	D'Arcy Ryan	Graham Carr
Université Laval	Rouge et Or	Julie Dionne	Sophie D'Amours
McGill University	Redbirds / Martlets	Geoff Phillips	Dr. Suzanne Fortier
Université de Montréal	Carabins	Manon Simard	Daniel Jutras
Université de Sherbrooke	Vert & Or	Jean-Pierre Boucher	Dr. Pierre Cossette
Université du Québec à Trois-Rivières	Patriotes	Isabelle La Vergne	Dr. Christian Blanchette
Université du Québec à Montréal	Citadins	Alexandre Lemarre	Dr. Magda Fusaro
<b>Ontario University Athletics (OUA)</b>			
Algoma University	Thunderbirds	Mark Kontulainen	Asima C. Vezina
Brock University	Badgers	Melissa Krist	Dr. Lynn Wells
Carleton University	Ravens	Jennifer Brenning	Dr. Benoit-Antoine Bacon
University of Guelph	Gryphons	Scott McRoberts	Dr. Charlotte Yates
Lakehead University	Thunderwolves	Tom Warden	Dr. Moira McPherson
Laurentian University	Voyageurs	Peter Hellstrom	Dr. Robert Haché
McMaster University	Marauders	Shawn Burt	Dr. David Farrar
Nipissing University	Lakers	Vito Castiglione	Dr. Kevin Wamsley
Ontario Tech. University	Ridgebacks	Scott Barker	Dr. Steven Murphy
University of Ottawa	Gee-Gees	Sue Hylland	Jacques Frémont
Queen's University	Gaels	Leslie Dal Cin	Dr. Patrick Deane
Royal Military College of Canada	Paladins	Darren Cates	Dr. Harry Kowal
Ryerson University	Rams	Louise Cowin	Dr. Mohamed Lachemi
University of Toronto	Varsity Blues	Beth Ali	Meric Gertler
Trent University	Excalibur	Deborah Bright-Brundle	Dr. Leo Groarke
University of Waterloo	Warriors	Roly Webster	Dr. Vivek Goel
Western University	Mustangs	Christine Stapleton	Dr. Alan Shepard
Wilfrid Laurier University	Golden Hawks	Peter Baxter / Kate McCrae Bristol (Interim)	Dr. Deborah MacLatchy
University of Windsor	Lancers	Mike Havey	Dr. Robert Gordon
York University	Lions	Mack Abbott (Interim)	Dr. Rhonda L. Lenton
<b>Canada West (CW)</b>			
University of Alberta	Golden Bears / Pandas	Dr. Ian Reade	Bill Flanagan
Brandon University	Bobcats	Russ Paddock	Dr. David Docherty
University of British Columbia	Thunderbirds	Kavie Toor	Dr. Santa Ono
University of British Columbia Okanagan	Heat	Tom Huisman	Dr. Santa Ono
University of Calgary	Dinos	Ben Matchett	Dr. Ed McCauley
University of The Fraser Valley	Cascades	Steve Tuckwood	Dr. Joanne MacLean
University of Lethbridge	Pronghorns	Neil Langevin	Dr. Mike Mahon
MacEwan University	Griffins	Joel Mrak	Dr. Annett Trimbee
University of Manitoba	Bisons	Gene Muller	Dr. Michael Benarroch
Mount Royal University	Cougars	Karla Karch	Dr. Tim Rahilly
University of Northern British Columbia	Timberwolves	Loralyn Murdoch	Dr. Geoff Payne
University of Regina	Cougars / Rams	Lisa Robertson	Dr. Jeff Keshen
University of Saskatchewan	Huskies	Shannon Chinn	Dr. Peter Stoicheff
Thompson Rivers University	WolfPack	Curtis Atkinson	Dr. Brett Fairbarin
Trinity Western University	Spartans	Jeff Gamache	Dr. Mark Husbands
University of Victoria	Vikes	Clint Hamilton / Dr. Nick Clark (Interim)	Dr. Kevin Hall
University of Winnipeg	Wesmen	Dave Crook	Dr. Todd Mondor

\* Ryerson University changed name of institution to Toronto Metropolitan University in April 2022

# Sport Report

## National Championships

---

The 2021-2022 Season saw the long-anticipated return to sport with the staging of our 19 of 21 U SPORTS National Championships.

While the pandemic continued to present challenges, we were able to collaborate with medical and health experts, conferences, members and other stakeholders to ensure as safe an environment as possible for all participants. Extensive work was done by the Director of Sport and the Host Committees in developing COVID guidelines using best practices across the sport and health system to ensure proper protocols. There were no Pandemic breakouts at any Championship that requires U SPORTS to take action.

The Canadian University Sport Community came together in a way that was both inspiring and energizing, and we were successful in hosting all but two U SPORTS Championships in 2021-2022.

U SPORTS is preparing for the upcoming 2022-2023 Season and is in the process of reviewing all playing regulations and using constructive feedback and financial reports from the 2021-2022 to make next season even better.

Hosts will be confirmed in June 2022 for the 2022 U SPORTS Vanier Cup and the 2023 U SPORTS Swimming Championship.

The bid process for the 2024 & 2025 Men's and Women's Hockey and Women's and Men's Basketball will take place this summer. The bid process for the 2023 & 2024 Vanier Cup will take place in the fall of 2022.

The full Championship Calendar can be found [HERE](#).

## Berths and Seeding of National Championships

---

The Guiding Principles for the Berths of National Championships were developed and approved last summer and the Berth Criteria and Seeding Criteria is nearing completion. Substantive feedback has been collected by the membership and conference offices in order to make an informed decision on the final selection process of the last 2-3 berth spots (after host and 3 / 4 Champions have been determined). The 2022-2023 season will see Sport Technical Sub-Committees reviewing the seeding criteria and format of their sports.

## Sport Committee

---

After two years of collecting feedback and managing through the Pandemic, a newly formed Sport Committee will be approved by the Governance Committee. Now that the new MAC Composition and Terms of Reference have been approved, the sport decision making process will be finalized and approved in the summer/fall 2022.



## Sport Model

After a two-year delay due to COVID impact, the selection process for the new sports and a re-categorization of current sports will take place in the summer of 2022. Implementation will be for the 2023-2024 season allowing one year preparation for the Member Universities with declaration of sports in May 2023.

## Hockey Canada - BFL Coach of the Year Program

The BFL Female Coach of the Year program is an annual program to recognize and celebrate women hockey coaches across the country. 2021-2022 will be the third year of the program and they expanded from two to three categories. The newly added third category will be focused on High-Performance Coaches and support women who coach full time at a high-performance level. The **High-Performance Coach** is defined as a woman coach whose athletes are above the age of 17 and compete at the U SPORTS, Collegiate Hockey or Professional Women's Hockey Players Association levels.

## Hockey Canada Foundation – Hockey is Hers Initiative

A pillar of the Hockey Canada Foundation's Hockey is Hers initiative is the development of women in coaching. Hockey Canada recognizes the advantages that exist to having women in leadership positions, and the importance of young players seeing qualified women behind the bench. The proposed program will be led by Hockey Canada and provide six senior student-athletes with the mentorship, resources and support system required to ensure their first coaching experience is positive and engaging, while also providing young girls with a role model and leader in hockey. Please see the attached Hockey Canada Athlete to Coach Transition Pilot Program details. *Each U SPORTS program is eligible to nominate **one** student-athlete.*

## Road to the Pros: Canadian League Drafts



**96** U SPORTS student-athletes selected in three Canadian Professional League Drafts



**20** Men's basketball student-athletes



**60** Men's football student-athletes



**16** Men's soccer student-athletes

# Season Highlights

## Female Apprentice Coach Program



Funded through Sport Canada, the new U SPORTS Female Apprentice Coach Program aims to increase the number of females in coaching positions across Canadian universities, by matching apprentice coaches who have recently graduated, with a head coach in a U SPORTS-sanctioned sport for female-identifying student-athletes.

Sport Canada grant will come to an end at the end of the 2022-2023 season.



**18** former student-athletes selected

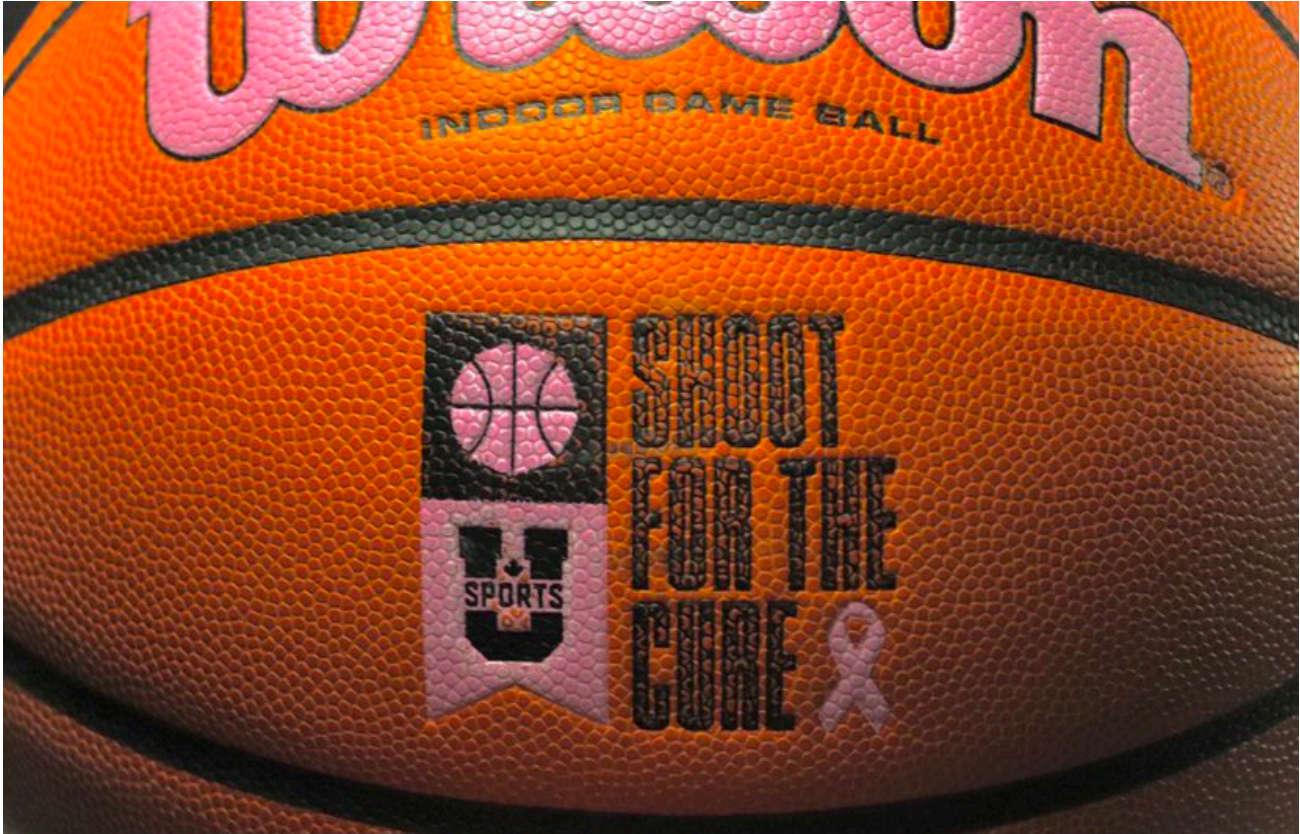
**9** of 11 U SPORTS-sanctioned sports represented

**46** applications across all four conferences

**37** applications for 2022-23 edition

2020-21 Female Apprentice Coach Program		
Name	Sport	School
Laura Taylor	Swimming	Memorial
Savannah King	Swimming	UBC
Charlotte Sider	Volleyball	McGill
Sara Miller	Cross Country/ Track & Field	Moncton
Jamie McCarron	Basketball	StFX
Kayli Sartori	Basketball	Fraser Valley
Winta Desta	Basketball	Lakehead
Hannah Noseworthy	Soccer	Ontario Tech
Nicole Barnard	Basketball	Queen's
Chanel Ramcharran	Basketball	Bryant (NCAA)
Kala Stone	Cross Country/ Track & Field	Centennial (OCAA)
Paulina Bond	Swimming	Ryerson
Savannah Newton	Hockey	Boston (NCAA)
Sarah Neufeld	Basketball	Dalhousie
Taylor Kezama	Hockey	Alberta
Erica Porter	Hockey	Concordia
Catherine Dubois	Hockey	Montreal
Carolyn McEwen	Rugby	UBC

## 14th Annual Shoot for the Cure



**\$156,388** raised for Canadian Cancer Society to help fight breast cancer

**#1** highest amount in program history, topping original goal of \$100,000

**\$1.75 MIL.** raised since program launched in 2007-08 season



## Equity, Diversity and Inclusion

# U SPORTS CONVERSATIONS<sup>2</sup> BLACK HISTORY MONTH



**Hosted by**  
**Savanna Hamilton**  
 ♣ Ryerson Rams WBB Alum  
 ♣ NBA TV Canada/ Raptors Host  
 ♣ MLSE Producer

CONTINUING THE  
**CONVERSATIONS WITHIN THE  
BLACK COMMUNITY IN THE  
U SPORTS ECOSYSTEM.**

**Tuesday, February 22nd 2022**

**LIVE ON TWITTER  
@USPORTSCA**



### Host: **Savanna Hamilton**

- NBA TV Canada / Toronto Raptors personality
- Maple Leaf Sports & Entertainment Producer
- Ryerson Rams women's basketball (2014-18)

**“There is a disparity in understanding the experiences of other people. We heard from so many Black, Indigenous, East and South Asian athletes, coaches and administrators that they experience racism on a regular basis. Athletes would share these stories together but they need a forum for it to be heard more broadly.”**

#### **Dr. Janelle Joseph**

Led OUA Anti-Racism Report  
Assistant Professor, University of Toronto  
Founder & Director, IDEAS Research Lab

In February, the national office hosted **U SPORTS Conversations 2**, the second rendition of the live event, celebrating **Black History Month** featuring several prominent Black personalities with ties to university sports in Canada

**9 panelists** – including prominent Black student-athletes, coaches, sport administrators and alumni of U SPORTS member athletic programs and institutions.

### **TIME TO BE GREAT: HOW TWO SOMALI CANADIANS TOOK U SPORTS BY STORM**



# U SPORTS Men's Hockey All-Stars Series



U SPORTS All-Stars face Team Canada in Calgary



Each year, Hockey Canada invites U SPORTS Hockey All-Star Teams to take part in the Men's National Junior Team Selection Camp in December. The camp is a key part in Hockey Canada's player evaluation process for the annual IIHF World Junior Championship. Due to COVID-related constraints, this year's player pool was limited to Canada West athletes.

**6-6-1** Men's Record since program began in 2015

**18** student-athletes

**6** Coaches & Support Staff

**4** Universities represented

## East-West Bowl



After a two-year hiatus, U SPORTS announced the return of the East-West Bowl, hosted by the McMaster Marauders. The 18th annual top prospects game showcased the next generation of CFL stars heading into their draft years.

Former U SPORTS head coaches Brian Towriss (Saskatchewan) and Gary Jeffries (Laurier) represented the All-Star squads in a rematch of the 2005 Vanier Cup.





# NATIONAL CHAMPIONSHIPS

Credit: James Paddle-Grant



## Fall Championships

### WOMEN'S FIELD HOCKEY: VICTORIA VIKES



Led by U SPORTS Player of the year Anna Mollenhauer, the Vikes claimed their third straight McCrae Cup and 14th in Victoria program history with a game three shootout victory over the Toronto Varsity Blues

### WOMEN'S RUGBY: QUEEN'S GAELS



The Queen's Gaels delighted their home crowd, hoisting their first Monilex Trophy after defeating the Ottawa Gee-Gees 28-16 in the Gold Medal Match. U SPORTS Player of the Year Sophie de Goede scored 13 points in the final en route to a Championship MVP nod.



**MEN'S SOCCER: MONTRÉAL CARABINS**



The Montréal Carabins captured their second-ever national title with a thrilling shootout victory over the host Carleton Ravens. Clawing back from a second-half deficit, the Montreal Carabins scored a late free kick to equalize at 2-2 before winning 5-4 in penalties.

**WOMEN'S SOCCER: MACEWAN GRIFFINS**



By dispatching the top-ranked Trinity Western Spartans 3-2 in the gold medal match, the MacEwan Griffins not only won their first U SPORTS soccer championship, but their first U SPORTS championship in school history.

**MEN'S & WOMEN'S CROSS COUNTRY: LAVAL ROUGE ET OR**

Never had a university cross-country team captured both national banners on home turf. The Laval University Rouge et Or made history on Saturday in Quebec City, finishing atop the podium in the men's and women's races at the U SPORTS Championship, becoming the first team to capture both national banners on home turf.

Led by individual champion Jessy Lacourse, the Rouge et Or women's team placed four runners in the Top 10, well ahead of Western and Guelph who took team silver and bronze, respectively.

Despite an individual win by Mitchell Ubene of the Guelph Gryphons, Laval managed to edge out Guelph thanks to Thomas Fafard and Jean-Simon Desgagnés rounding out the podium.



SCOTIABANK VANIER CUP PRESENTED BY LEVIO: WESTERN MUSTANGS



Credit: Mathieu Belanger



The Western Mustangs recorded their eighth Vanier Cup victory, defeating the Saskatchewan Huskies 27-21 at Stade Telus in Québec City. Western quarterback Evan Hillock took home offensive MVP, while Western's Daniel Valente Jr. took home the defensive honours. With the victory, Western Head Coach Greg Marshall captured his fourth Vanier Cup with the Mustangs.



## Winter Championships

### MEN'S SWIMMING: UBC THUNDERBIRDS



Credit: Mathieu Belanger



The UBC Thunderbirds secured their fifth straight Swimming Championship and 19th national title, tying the Toronto Varsity Blues for the most decorated men's swimming program in the country.

### WOMEN'S SWIMMING: TORONTO VARSITY BLUES



Credit: Mathieu Belanger



The Toronto Varsity Blues swam to their 15th national title and first U SPORTS banner since 2016, thanks in large part to All-Canadian Aleksa Gold. Gold captured seven individual medals at the championships, including gold in the 400m individual medley and the 4x100m relay.



**MEN'S BASKETBALL: CARLETON RAVENS**



The Carleton Ravens continued their dominance at the U SPORTS Men's Basketball Championship, capturing their 16th W.P. McGee Trophy and tenth title in 11 seasons with an 85-72 victory over the Saskatchewan Huskies. Ravens guard Alain Louis earned Championship MVP honours before being selected in the CEBL Draft.

**WOMEN'S BASKETBALL: RAMS**



After an undefeated season, Coach of the Year Carly Clarke led the Rams to their first women's basketball title in program history, defeating the Winnipeg Wesmen 70-48. Rams guard Jama Bin Edwards took home the MVP to go along with the Bronze Baby.



**MEN'S HOCKEY: UQTR PATRIOTES**



Credit: Peter Oleskevich



The UQTR Patriotes took home their first David Johnston University Cup since 2003 when UQTR's Simon Lafrance struck for a pair of goals including the game-winner as the Patriotes topped the Alberta Golden Bears in a close 5-4 double-overtime victory. UQTR Simon Lafrance recorded 66 saves in the final to earn tournament MVP.

**WOMEN'S HOCKEY: CONCORDIA STINGERS**



Credit: Michael Needham



With a 4-0 finals victory over the Nipissing Lakers, the Concordia Stingers took home their first Golden Path Trophy since 1999. This was Concordia's third national championship, while the Lakers earned a program-best silver medal in their first women's hockey championship.

**MEN'S & WOMEN'S TRACK AND FIELD: GUELPH GRYPHONS**

Credit: Kevin Barrett



The Guelph Gryphons captured the women's and men's team titles at the 2022 U SPORTS Track and Field Championships, in Saint John, N.B.

Guelph edged Saskatchewan and Western in the women's team standings, and topped Toronto and Western in the men's competition.

Guelph shot putter Mark Bujnowski took home Athlete of the Meet honours on the men's side, while runner Sadie-Jane Hickson of the Gryphons took home the honour on the women's side.

**MEN'S VOLLEYBALL: ALBERTA GOLDEN BEARS**



In a Canada West finals rematch, the Alberta Golden Bears defeated the Trinity Western Spartans 3-1 to take home the U SPORTS banner. With the golden victory, Alberta's men's volleyball program now has nine Tantramar Trophies to their credit.

**WOMEN'S VOLLEYBALL: TRINITY WESTERN SPARTANS**



Led by a veteran cast of hitters, the Trinity Western Spartans were crowned national champions after defeating the Mount Royal Cougars 3-1 in the gold medal match. The victory gave the Spartans and head coach Ryan Hofer their second U SPORTS banner in program history.



# Awards

## Top 8 Academic All-Canadians



Name	School	Sport	Program
Jane Hergett	StFX	Cross Country / Track & Field	Nursing
Joe Gatenby	UNB	Hockey	Business Administration
Samantha Gouveia	MacEwan	Soccer	Psychology
Max Eisele	Calgary	Basketball	Kinesiology
Brigitte Lefebvre-Okankwu	Ottawa	Basketball	Psychology
Erik Sikсна	Queen's	Volleyball	Commerce
Marie-Pier Champagne	Laval	Basketball	National Planning and Regional Development
Félix Goulet	Montréal	Soccer	Neuroscience



**6000+** Academic All-Canadians

All members of the Top 8 also receive a customized ring from Baron, the Exclusive Provider of championship rings and recognition jewelry for U SPORTS.

## Lois and Doug Mitchell U SPORTS Athletes of the Year Awards



U SPORTS proudly announced the eight finalists for the Lois and Doug Mitchell U SPORTS Athletes of the Year Awards Presented by Makadiff SPORTS, honouring the Athletes of the Year for the 2021-22 season after a season-long hiatus due to the COVID-19 pandemic. The Awards were once again championed by Her Honour Lois Mitchell and His Honour Doug Mitchell.

Two sport athletes Sophie de Goede (Queen's) and Tre Ford (Waterloo) were named the award winners in an on-line broadcast on May 25, 2022.





# U SPORTS Honours Awards



Legendary men's volleyball coach Garth Pischke of the Manitoba Bisons, former Windsor Lancers athletic director Dr. Bob Boucher, veteran amateur sports reporter David Grossman and Western Mustangs football graduate and Sportsnet personality Donovan Bennett were honoured as the winners of the 2021 U SPORTS Honours Awards for their contributions to university sports in Canada.



**GARTH PISCHKE**  
Jean-Marie de Koninck  
Coaching Excellence Award



**DAVID GROSSMAN**  
Fred Sgambati Media Award



**DR. BOB BOUCHER**  
Austin-Matthews Award



**DONNOVAN BENNETT**  
L.B. "Mike" Pearson Award



# International



## 2022 Beijing Winter Olympics

**BEIJING 2022**

**MÉLODIE DAOUST**  
TEAM CANADA OLYMPIC HOCKEY  
MCGILL MARTLETS ALUMNI

**JOHN MORRIS**  
TEAM CANADA OLYMPIC CURLING  
LAURIER GOLDEN HAWKS ALUMNI

U SPORTS CANADA

Former McGill hockey player Mélodie Daoust and Laurier curler John Morris headlined a star-studded list of U SPORTS athletes representing Canada at the Beijing 2022 Winter Olympics.

## FISU 2021 Winter World University Games (Lucerne, Switzerland)

U SPORTS invested much time and effort into preparing a Canadian delegation for the FISU 2021 Winter World University Games in Lucerne, Switzerland (originally planned for January 2021 but postponed to December 2021 due to the pandemic). However, the rise of the Omicron variant of COVID-19 left the organisers little choice but to cancel the event just weeks away from its start.



## FISU 2021 Summer World University Games (Chengdu, China)

The FISU Summer World University Games, originally planned for August 2021 in Chengdu, China, was postponed to July 2022. Preparations had begun for these Games, but following the cancellation of Lucerne, the U SPORTS Staff in collaboration with the U SPORTS Board and International Committee made the difficult decision in February 2022 to withdraw Canada from these Games based on a thorough risk analysis which included not having an International Manager in place at the time.



## FISU 2022 World University Championships (WUCs) & World Cups (UWCs)

Out of the initial 27 events scheduled by FISU, 9 were cancelled and 11 sports declined participation. Team Canada is scheduled to take part in the following 6 FISU World University Championships and 1 World Cup in 2022.



Status	Sport	City	Country	Start Date	End Date
Participating	Golf	Torino	ITA	July 20, 2022	July 23, 2022
Participating	Orienteering	Magglingen - Biel/Bienne	SUI	August 17, 2022	August 21, 2022
Participating	Beach Volleyball	Lake Placid	USA	August 24, 2022	August 28, 2022
Participating	Triathlon	Maceio	BRA	September 10, 2022	September 11, 2022
Participating	Beach Volleyball	Maceio	BRA	September 10, 2022	September 11, 2022
Participating	Canoe Sprint	Bydgoszcz	POL	September 16, 2022	September 18, 2022
TBC	Cheerleading (UWC)	Heraklion	GRE	November 4, 2022	November 6, 2022
Participating	Squash	New Giza	EGY	November 7, 2022	November 13, 2022



## 2023 FISU Winter and Summer World University Games

U SPORTS has begun the preparation and planning for Team Canada's participation in the FISU 2023 Winter World University Games. The Winter Games will take place in Lake Placid, USA January 12-22, 2023.

The 2023 Summer Games are currently planned for August 8-19, 2023 in Ekaterinburg, Russia. The FISU Steering Committee confirmed in March 2022 that Russian and Belarusian athletes, together with national university sports federation officials, would not participate in FISU competitions and activities until at least the end of 2022. Furthermore, other FISU events that were due to be hosted in Russia have now been cancelled. The FISU Steering Committee continues to monitor the situation and will be meeting at the 2022 Summer Games in Chengdu, China in July 2022 to decide on the fate of the 2023 Summer Games in Ekaterinburg, Russia.



## Hosting and Bidding FISU events in Canada

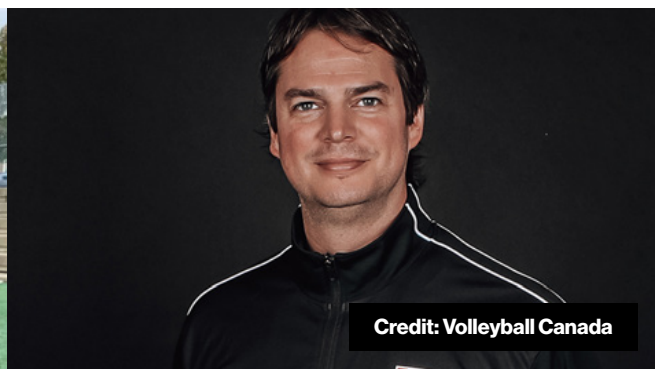
In 2019, London, Ontario was selected to host the FISU 2022 World University Championships Rowing. Due to the pandemic, this event is now scheduled for July 13-15, 2023. The Organizing Committee has begun to meet regularly to plan the event.

FISU is looking for hosts for the 2027 and 2029 Winter and Summer Games. They reiterated their desire to have Canada become more involved in hosting and would like U SPORTS to consider bidding on one of these events.

## National team coaches



Credit: Paul Palmetter/CBC Photo



Credit: Volleyball Canada

Cindy Tre, head coach of the Dalhousie Tigers was named as head coach of the Canadian under-20 women's soccer team in October. A former Acadia student-athlete, she won a U SPORTS national championship, was a two time all-Canadian, a three-time Academic All-Canadian and played two years with the national women's team after her time as a varsity student-athlete.

Ben Josephson, ended his 15-year run as head coach of the Trinity Western Spartans men's volleyball team at the end of the U SPORTS championships when he became head coach of Canada's senior indoor volleyball team. Josephson guided TWU to 12 U SPORTS championship tournament appearances and five U SPORTS titles (2011, 2012, 2016, 2017 and 2019).

# Commerical Report

## 2021-22 Key Performance Indicators: USPORTS.ca

**4.78 MILLION**

pageviews (April 1, 2021 – March 31, 2022)

**1.2 MILLION**

pageviews during fall championship season

**1.4 MILLION**

pageviews during winter 2022 championship season

## Media Relations




**22,120**

earned media mentions

**7.72 BILLION**

cumulative estimated audience reach



Social Media			
Channel			
Handle	<a href="#">@USPORTSCanada</a>	<a href="#">@USPORTSca</a>	<a href="#">@USPORTSca</a>
Followers	15,119	59,600	34,900

**9.7 MILLION**

Total Twitter Impressions

**8.2% VS 2020-21**

Total growth for U SPORTS social accounts



## National Broadcast Strategy



U SPORTS began its four-year digital broadcasting partnership with CBC Sports and set a record number of views of digital broadcasts with 698,870 total impressions beating the previous record 2011-12 by more than 426,000 impressions. (158% increase).

More than 500,000 households tuned into U SPORTS telecasts this year, with 269,000 watching the Vanier Cup.

U SPORTS in partnership with iSi Live and production company Universum, upscaled the U SPORTS men's and women's hockey championship webcasts to a 4K television feed that was sent to TVA Sports via LIVEU technology. It was the first time in five years that the University Cup and Women's Hockey championship finals were broadcast on French television drawing a combined 34,000 viewers for the first broadcast of each final.

## ESPORTS

The inaugural season of U SPORTS Gaming took place in 2021-22. 13 U SPORTS member institutions were represented in the inaugural season, competing in four different games ranging from vehicular soccer simulator Rocket League to team based combat games such as Call of Duty, Overwatch and CS:GO.

## Partnerships

Vereburn Medical Supply became the Exclusive Sports Medicine and Medical Supply Partner to U SPORTS extending its existing partnership five years through the end of the 2026 season.

Fox 40 renewed its decade long partnership with U SPORTS by agreeing to extend its relationship with the organization through the conclusion of 2024 season. In addition to the support of the Coach of the Year program, Fox 40 also serves as an Official Supplier for whistles, lanyards, clipboards and custom notebooks for U SPORTS championships.

U SPORTS would also like to thank the following corporate partners who supported the local organizing committees as title or presenting partners of national championships in 2021-22:

Protocase and Bell Alliant (Women's Soccer)

Scotiabank and Levio (Vanier Cup)

Cavendish Farms (University Cup & Women's Hockey)

The Westin Edmonton (Men's Basketball Final 8)







Credit: Greg Kolz

# THANK YOU TO OUR PARTNERS

## NATIONAL SPORT ORGANIZATIONS



## CHAMPIONSHIP EVENT PARTNERS





# THANK YOU TO OUR PARTNERS

## MULTI-SPORT ORGANIZATIONS / PARTNER LEAGUES



## COMMERCIAL PARTNERS



**2021/22**

**FINANCIAL  
REPORT**

Financial Statements of

# U SPORTS

And Independent Auditors' Report thereon

Year ended March 31, 2022





KPMG LLP  
150 Elgin Street, Suite 1800  
Ottawa ON K2P 2P8  
Canada  
Tel 613-212-5764  
Fax 613-212-2896

## INDEPENDENT AUDITORS' REPORT

To the Members of U SPORTS

### **Opinion**

We have audited the financial statements of U SPORTS (the Association), which comprise:

- the statement of financial position as at March 31, 2022
- the statement of operations for the year then ended
- the statement of changes in net assets for the year then ended
- the statement of cash flows for the year then ended
- and notes to the financial statements, including a summary of significant accounting policies

(Hereinafter referred to as the "financial statements").

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Association as at March 31, 2022 and its results of operations, its changes in net assets and its cash flows for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the "**Auditors' Responsibilities for the Audit of the Financial Statements**" section of our auditors' report.

We are independent of the Association in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian accounting standards for not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

KPMG LLP, an Ontario limited liability partnership and member firm of the KPMG global organization of independent member firms affiliated with KPMG International Limited, a private English company limited by guarantee. KPMG Canada provides services to KPMG LLP.



Page 2

In preparing the financial statements, management is responsible for assessing the Association's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Association or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Association's financial reporting process.

### ***Auditors' Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion.

The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Association's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Association to cease to continue as a going concern.



Page 3

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A handwritten signature in black ink that reads 'KPMG LLP' with a horizontal line underneath.

Chartered Professional Accountants, Licensed Public Accountants

Ottawa, Canada

juin 20, 2022



**U SPORTS**

## Statement of Financial Position


March 31, 2022, with comparative information for 2021

	2022	2021
<b>Assets</b>		
Current assets:		
Cash (note 2)	\$ 417,350	\$ -
Accounts receivable (note 3)	984,552	755,602
Prepaid expenses and advances	114,654	104,201
Inventories	-	1,000
	<u>1,516,556</u>	<u>860,803</u>
Tangible capital and intangible assets (note 4)	581,021	626,100
	<u>\$ 2,097,577</u>	<u>\$ 1,486,903</u>
<b>Liabilities and Net Assets (Deficiency)</b>		
Current liabilities:		
Bank indebtedness (note 2)	\$ -	\$ 12,251
Accounts payable and accrued liabilities (note 5)	568,087	302,475
Deferred revenue	26,525	38,402
	<u>594,612</u>	<u>353,128</u>
Long-term debt	60,000	60,000
Leasehold inducement	100,001	125,001
Travel pool and championship bond payable	295,704	606,077
Coaches Excellence Fund	245,228	245,978
	<u>1,295,545</u>	<u>1,390,184</u>
Net assets (deficiency) (note 6):		
Invested in tangible capital and intangible assets	481,020	501,099
Unrestricted	321,012	(404,380)
	<u>802,032</u>	<u>96,719</u>
Commitments (note 7)		
Impact of COVID-19 (note 10)		
	<u>\$ 2,097,577</u>	<u>\$ 1,486,903</u>

See accompanying notes to financial statements.

On behalf of the Board:

  
 \_\_\_\_\_  
 John Olfert - Chair, Finance Committee

  
 \_\_\_\_\_  
 D. White - Interim Chief Executive Officer

## U SPORTS

### Statement of Operations

Year ended March 31, 2022, with comparative information for 2021

	2022	2021
<b>Revenue:</b>		
Member dues	\$ 1,418,010	\$ 1,111,931
Government contributions	884,950	1,031,831
Marketing	314,000	38,929
U SPORTS central (registrations)	288,000	247,318
Events/competitions	264,650	(54,938)
Interest and other	71,829	25,775
International	11,000	-
Merchandising	3,741	9,097
Donations	-	1,241
	<b>3,256,180</b>	<b>2,411,184</b>
<b>Expenses:</b>		
Payroll	1,606,182	1,817,551
Administration	565,594	661,484
Commercial	263,842	71,033
Travel	177,802	55,001
Events and competitions	155,828	36,390
Dues	130,000	40,000
Merchandising	82,347	25,382
International	77,259	1,072
	<b>3,058,854</b>	<b>2,707,913</b>
Excess (deficiency) of revenue over expenses before the undernoted item	197,326	(296,729)
<b>Other income:</b>		
COVID-19 subsidies and grants	507,987	598,542
<b>Excess of revenue over expenses</b>	<b>\$ 705,313</b>	<b>\$ 301,813</b>

See accompanying notes to financial statements.

**U SPORTS**

## Statement of Changes in Net Assets

Year ended March 31, 2022, with comparative information for 2021

	Invested in tangible capital and intangible assets	Unrestricted	2022 Total	2021 Total
Net assets (deficiency), beginning of year	\$ 501,099	\$ (404,380)	\$ 96,719	\$ (205,094)
Excess of revenue over expenses	25,000	680,313	705,313	301,813
Additions to tangible capital and intangible assets	104,550	(104,550)	-	-
Amortization of tangible capital and intangible assets	(149,629)	149,629	-	-
<b>Net assets, end of year</b>	<b>\$ 481,020</b>	<b>\$ 321,012</b>	<b>\$ 802,032</b>	<b>\$ 96,719</b>

See accompanying notes to financial statements.



## U SPORTS

### Statement of Cash Flows

Year ended March 31, 2022, with comparative information for 2021

	2022	2021
Cash provided by (used in):		
Operating activities:		
Excess of revenue over expenses	\$ 705,313	\$ 301,813
Items not involving cash:		
Amortization of leasehold inducement	(25,000)	(25,000)
Amortization of tangible capital and intangible assets	149,629	171,107
Increase in accounts receivable	(228,950)	(256,641)
Decrease (increase) in prepaid expenses and advances	(10,453)	64,925
Decrease in inventories	1,000	25,133
Increase (decrease) in accounts payable and accrued liabilities	265,612	(178,107)
Decrease in travel pool and championship bond payable	(310,373)	(35,453)
Decrease in Coaches Excellence Fund	(750)	(3,500)
Decrease in deferred revenue	(11,877)	(120,950)
	534,151	(56,673)
Financing activities:		
Increase (decrease) in operating line of credit	(12,251)	12,251
Increase in long-term debt	-	60,000
	(12,251)	72,251
Investing activities:		
Additions to tangible capital and intangible assets	(104,550)	(95,305)
Increase (decrease) in cash	417,350	(79,727)
Cash, beginning of year	-	79,727
Cash, end of year	\$ 417,350	\$ -

See accompanying notes to financial statements.

## U SPORTS

Notes to Financial Statements

Year ended March 31, 2022

---

The mission of U SPORTS (the "Association") is to enrich the educational experience of the athlete through a national sports program that fosters excellence through quality educational and athletic experience, unity of purpose, respect for autonomy, integrity and fair play, trust and mutual respect, equity and equality of experience.

The Association is a Registered Canadian Amateur Athletic Association under the Income Tax Act (Canada), and is not subject to income taxes. Effective September 4, 2014, the Organization continued its articles of incorporation under the Canada Not-for-profit Corporations Act.

### 1. Significant accounting policies:

These financial statements are prepared in accordance with Canadian accounting standards for not-for-profit organizations. The Association's significant accounting policies are as follows:

#### (a) Revenue recognition:

The Association uses the deferral method of accounting for contributions for not-for-profit organizations.

Restricted revenue is recognized as revenue in the year in which the related expenditure is incurred.

Unrestricted revenue is recognized as revenue when it is received or becomes receivable.

Membership fees are recognized as revenue in the period in which they become receivable.

#### (b) Tangible capital assets:

Tangible capital assets are recorded at cost less accumulated amortization. Amortization of office furniture and equipment is provided on the straight line basis over five years, computers and computer software is provided on the same basis over three years and amortization of leasehold improvements is provided over the term of the lease.

#### (c) Sports Canada contributions:

Contributions received from Sport Canada are subject to specific terms and conditions regarding the expenditure of the funds. The Association's accounting records are subject to audit by Sport Canada to identify instances, if any, in which amounts charged against contributions have not complied with the agreed terms and conditions and which therefore would be refundable to Sport Canada. Adjustments to prior years' contributions are recorded in the year in which Sport Canada requests the adjustment.

## U SPORTS

Notes to Financial Statements (continued)

Year ended March 31, 2022

---

### 1. Significant accounting policies (continued):

#### (d) Financial instruments:

Financial instruments are recorded at fair value on initial recognition. Equity instruments that are quoted in an active market are subsequently measured at fair value. All other financial instruments are subsequently recorded at cost or amortized cost, unless management has elected to carry the instruments at fair value. The Association has elected to carry investments at fair value.

Transaction costs incurred on the acquisition of financial instruments measured subsequently at fair value are expensed as incurred. All other financial instruments are adjusted by transaction costs incurred on acquisition and financing costs, which are amortized using the effective interest rate method.

Financial assets are assessed for impairment on an annual basis at the end of the fiscal year if there are indicators of impairment. If there is an indicator of impairment, the Association determines if there is a significant adverse change in the expected amount or timing of future cash flows from the financial asset. If there is a significant adverse change in the expected cash flows, the carrying value of the financial asset is reduced to the highest of the present value of the expected cash flows, the amount that could be realized from selling the financial asset or the amount the Association expects to realize by exercising its right to any collateral. If events and circumstances reverse in a future year, an impairment loss will be reversed to the extent of the improvement, not exceeding the initial carrying value.

#### (e) Use of estimates:

The preparation of the financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the year. Actual results could differ from those estimates. These estimates are reviewed annually and as adjustments become necessary, they are recognized in the financial statements in the period they become known.

### 2. Line of credit:

The Association has a line of credit of \$100,000 with a Canadian chartered bank. The line of credit bears interest at prime plus 2.0% per annum. At year-end, the Association had drawn \$Nil (2021 - \$12,251) on the line of credit.



**U SPORTS**

Notes to Financial Statements (continued)

Year ended March 31, 2022

**3. Accounts receivable:**

	2022		2021	
Due from members	\$	483,657	\$	226,637
Government contributions		376,547		455,824
HST rebate		68,229		19,976
Sponsors		56,119		53,165
	\$	984,552	\$	755,602

**4. Tangible capital and intangible assets:**

	2022		2021	
	Cost	Accumulated amortization	Net book value	Net book value
Tangible capital assets:				
Office furniture and equipment	\$ 288,559	\$ 275,700	\$ 12,859	\$ 22,391
Computer	60,186	53,294	6,892	8,404
Leasehold improvements	580,371	218,364	362,007	400,699
Intangible capital assets:				
Computer software	507,239	307,976	199,263	194,606
	\$ 1,436,355	\$ 855,334	\$ 581,021	\$ 626,100

Cost and accumulated amortization at March 31, 2021 amounted to \$1,331,805 and \$705,705, respectively.

**5. Accounts payable and accrued liabilities:**

	2022		2021	
Trade	\$	421,378	\$	214,498
Accrued liabilities / payroll-related		138,369		84,271
Credit cards payable / staff expenses		8,340		3,706
	\$	568,087	\$	302,475

## U SPORTS

Notes to Financial Statements (continued)

Year ended March 31, 2022

### 6. Net assets:

The Association considers its capital to consist of its unrestricted and internally restricted net assets. The objective of the Association with respect to its capital is to fund ongoing operations and future projects. The Association manages its capital by maintaining and monitoring amounts available for future projects, contingencies and other capital requirements.

The Association is not subject to externally imposed capital requirements and its overall strategy with respect to capital remains unchanged from the year ended March 31, 2021.

### 7. Commitments:

The Association has entered into a long-term operating lease for rental of office space. The minimum annual payments for the next five years and thereafter are as follows:

2023	\$	143,403
2024		147,080
2025		147,080
2026		147,080
2027		154,434
Thereafter		617,736
	\$	1,356,813

### 8. Economic dependence:

The Association generates the majority of its revenue from 56 participating Universities in the form of member dues, events and competitions and shared funding arrangements. Future operations of the Association are dependent upon continued participation of the participating Universities.

### 9. Financial risks and concentration of risk:

#### (a) Credit risk:

Credit risk refers to the risk that a counterparty may default on its contractual obligations resulting in a financial loss. The Association deals with creditworthy counterparties to mitigate the risk of financial loss from defaults. The Association monitors the credit risk of customers through credit rating reviews.

## U SPORTS

Notes to Financial Statements (continued)

Year ended March 31, 2022

---

### 9. Financial risks and concentration of risk (continued):

(b) Liquidity risk:

Liquidity risk is the risk that the Association will be unable to fulfill its obligations on a timely basis or at a reasonable cost. The Association manages its liquidity risk by monitoring its operating requirements. The Association prepares budget and cash forecasts to ensure it has sufficient funds to fulfill its obligations.

The Association is not subject to significant currency or interest rate risks.

### 10. Impact of COVID-19:

In March of 2020 the COVID-19 outbreak was declared a pandemic by the World Health Organization and has had a significant financial, market and social dislocating impact. The situation is fluid and the ultimate duration and magnitude of the impact on the economy and on all aspects of operations are unknown.

At the time of approval of these financial statements, the Association has undertaken the following activities in relation to the pandemic:

- the office remained closed;
- all FISU games continue to be postponed until it's safe to participate;
- staff are participating in virtual meetings and working from home; and
- the Organization received COVID-specific federal and provincial grants and subsidies it qualified for which are shown on the statement of operations.

Financial statements are required to be adjusted for events occurring between the date of the financial statements and the date of the auditors' report which provide additional evidence relating to conditions that existed at yearend. Management has assessed the financial impacts and there are no additional adjustments required to the financial statements at this time.





**HEAD OFFICE**

**45 Vogell Road, suite 701  
Richmond Hill, ON  
L4B 3P6**

**P: 905-508-3000**

**F: 905-508-4221**

 **@USPORTSCanada**

  **@USPORTSca**

**USPORTS.ca**

**WE ARE UNIVERSITY SPORT**